IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF KEVIN DOUGLAS CUDMORE

ORDER (Subsection 29(1))

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that Kevin Douglas Cudmore ("Cudmore") was registered pursuant to <u>The</u> <u>Securities Act, 1988,</u> S.S. 1988, c. S-42.2 (the "Act") as a salesperson restricted to trading in scholarship or educational plans issued by the Canadian Scholarship Trust Foundation on July 3, 1992 in Certificate of Registration No. B-7139;

AND WHEREAS pursuant to subsection 29(2) of the Act the Commission issued an Order dated August 17, 1992, temporarily suspending Cudmore's registration;

AND WHEREAS a hearing took place before the Commission on August 27, 1992, notice of which was served upon Cudmare;

AND WHEREAS Cudmore did not attend at the hearing;

AND WHEREAS evidence was presented at the hearing that Cudmore failed to pay the required registration fee in that his cheque tendered for payment of the fee being returned by his bank unpaid by reason of there being insufficient funds;

AND WHEREAS the Commission is of the opinion it would be in the public interest to cancel Cudmore's registration;

NOW THEREFORE the Commission orders pursuant to subsection 29(1) of the Act that the registration of Cudmore is cancelled effective August 27, 1992;

THE COMMISSION FURTHER DIRECTS that Cudmore's registration file with the Commission be noted to indicate that he shall not be registered in any capacity under the Act for a period of three months from the date of this Order. It shall be further noted that if Cudmore applies for registration, after the expiration of the three-month period, that he must attend personally before the Director and satisfy the Director that his financial affairs are in order and that he will be able to conduct himself in relation to his prospective customers without putting undue pressure upon them by reason of his financial circumstances.

DATED at the City of Regina, in the Province of Saskatchewan, this 23rd day of September, 1992.

Marcel de la Gorgendière, Q.C. Chairman

To: Kevin Douglas Cudmore C.S.T. Consultants