IN THE MATTER OF The Securities Act, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
RODERICK W. WALTERS
COLETTE WALTERS
CRW ENTERPRISES LTD.
PERSONAL ACCOUNTING SERVICES LIMITED
CR BUSINESS MANAGEMENT

TEMPORARY ORDER (Sections 134 and 135)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that:

- 1. Roderick W. Walters ("Walters"), Colette Walters ("Colette"), CRW Enterprises Ltd. ("CRW"), Personal Accounting Services Limited ("Personal") or CR Business Management ("CR") may have engaged in the trading of securities in the Province of Saskatchewan in contravention of the provisions of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act"); and
- 2. Walters, Colette, CRW, Personal or CR may have used funds deposited with them by Saskatchewan Investors contrary to the intentions of such investors;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing could be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS pursuant to section 134(3) of the Act, that trading in the securities of Walters, Colette, CRW, Personal and CR and trading in securities by Walters, Colette, CRW, Personal and CR cease forthwith up to and including the 14th day of August 1991.

AND THE COMMISSION FURTHER ORDERS, pursuant to subsection 135(2) of the Act, that the exemptions contained in sections 38, 39, 81, 82 and 102 of the Act and the exemptions contained in $\underline{\text{The}}$ Securities Regulations, R.R.S., c. S-42.2 Reg 1, which provide for

exemptions from the requirements of sections, 27, 58 and 71 of the Act, shall not apply forthwith up to and including the 14th day of August, 1991, with respect to any trade of securities of Walters, Colette, CRW, Personal or CR or any trade in securities by Walters, Colette, CRW, Personal or CR;

AND TAKE NOTICE THAT:

- This Order may be extended for such period as the commission considers necessary where sufficient information to enable the Commission to make an order pursuant to subsection 134(1) is not provided to the Commission on or before the 14th day of August, 1991;
- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to subsection 134(1) of the Act and a permanent prohibition of statutory exemptions pursuant to subsection 135(1) of the Act be made with respect to the securities of Walters, Colette, CRW, Personal or CR or the trading in securities by Walters, Colette, CRW, Personal or CR by reason of the breaches of the Act hereinbefore described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
- 4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission;
- 5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at the City of Saskatoon, in the Province of Saskatchewan, this 31st day of July, 1991.

Marcel de la Gorgendiere, Q.C. Chairman