

IN THE MATTER OF  
THE SECURITIES ACT, R.S.S. 1978, c. S-42 (the "Act")

AND

IN THE MATTER OF  
COLLECTIVE SECURITIES INC., AND ITS SUBSIDIARIES

EXTENDING ORDER  
(Section 151)


WHEREAS THE Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on August 11, 1987 (the "Temporary Order") pursuant to subsection 151(2) of The Securities Act, R.S.S. 1978, c. S-42 (the "Act") that trading in securities of and by Collective Securities Inc., and each and all of the subsidiaries of Collective Securities Inc. (herein individually and collectively referred to as "Principal"), cease up to and including August 26, 1987 except for redemptions of securities of Collective Mutual Fund Ltd., Principal Venture Fund Ltd., Principal Canadian Fund Limited, Principal Equity Fund Inc., Principal World Fund Inc., Principal Growth Fund, Principal Bond Fund, Principal Protection Fund Inc. and Principal Speculators Fund (the "Funds") and except for the sale of portfolio securities beneficially owned by the Funds;

AND WHEREAS Principal has not requested a hearing as provided in the Temporary Order;

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 151(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 151(2) of the Act, that the Temporary Order be and is hereby extended until Principal provides sufficient information to enable the Commission to make an order under section 151(1) of the Act.

DATED at the City of Regina, in the Province of Saskatchewan, this 26th day of August, 1987.

  
W.M. WHEATLEY, CHAIRMAN  
SASKATCHEWAN SECURITIES COMMISSION