

**AMENDMENTS TO  
NATIONAL INSTRUMENT 81-102 *INVESTMENT FUNDS***

1. *National Instrument 81-102 Investment Funds is amended by this Instrument.*
2. *Part 10 is amended by adding the following section:*

**10.2.1 Prohibition of Fees for Redemptions**

A manager must not charge a fee to a securityholder of a mutual fund for a redemption by the securityholder of securities of the mutual fund..

**Transition**

3. Section 10.2.1 of National Instrument 81-102 *Investment Funds* does not apply to a fee referred to in that section if the fee is charged under a fee arrangement that existed before June 1, 2022, and the fee arrangement is still in effect.

**Effective Date**

4. (1) This Instrument comes into force on October 1, 2026.
  - (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after October 1, 2026, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.