

**AMENDMENTS TO
NATIONAL INSTRUMENT 81-101
MUTUAL FUND PROSPECTUS DISCLOSURE**

1. *National Instrument 81-101 Mutual Fund Prospectus Disclosure is amended by this Instrument.*
2. *Form 81-101F1 Contents of Simplified Prospectus is amended*
 - (a) *in Item 8.2(1) in Part A by deleting the “Redemption Charge Option” row in the table required by this Item, and by repealing the footnote,*
 - (b) *in Item 8.2(2) of Part A by replacing subsection (2) with “In preparing the table contemplated by this Item, assume, in determining the fees paid under the sales charge option, that the maximum sales charge commission disclosed in the simplified prospectus is paid by the investor.”,*
 - (c) *in subsection (2) of the Instructions under Item 9.1 of Part A by deleting the following:*

For example, if the manager of the mutual fund pays an up-front sales commission to participating dealers, so state and include the range of commissions paid. If the manager permits participating dealers to retain the sales commissions paid by investors as compensation, so state and include the range of commissions that can be retained.,
 - (d) *in subsection (2) of the Instructions under Item 9.2 of Part A by deleting “sales and”, and*
 - (e) *by repealing subsection (3) of the Instructions under Item 9.2 of Part A.*
3. *Form 81-101F3 Contents of Fund Facts Document is amended*
 - (a) *in subsection (1) of the Instructions under Item 1.2 of Part II by deleting “, deferred sales charge”,*
 - (b) *in subsection (2) of the Instructions under Item 1.2 of Part II by deleting “For a deferred sales charge, provide the full sales charge schedule.”,*
 - (c) *in subsection (3) of the Instructions under Item 1.2 of Part II by deleting “For a deferred sales charge, include a range for the amount that can be charged on every \$1,000 redemption.”, and*

(d) *in subsection (4) of the Instructions under Item 1.2 of Part II by deleting the following:*

In the case of a deferred sales charge, the disclosure must also briefly state:

- any amount payable as an upfront sales commission;
- who pays and who receives the amount payable as the upfront sales commission;
- any free redemption amount and key details about how it works;
- whether switches can be made without incurring a sales charge; and
- how the amount paid by an investor at the time of a redemption of securities is calculated, for example, whether it is based on the net asset value of those securities at the time of redemption or another time..

4. (1) This Instrument comes into force in Saskatchewan on June 1, 2022.
- (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after June 1, 2022, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.