

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
LBinary
and
Chelestra Limited**

Notice of Application to Extend a Temporary Order

To: **LBinary
Chelestra Limited**

TAKE NOTICE that a panel of Financial and Consumers Affairs Authority of Saskatchewan (the Panel) will hear an Application filed by Staff of the Authority via teleconference on August 30, 2016 at 9:00 a.m. (CST).

The teleconference number is: [REDACTED]

Pass code: [REDACTED]

Application:

Staff of the Financial and Consumer Affairs Authority of Saskatchewan (Staff of the Authority) will ask the Panel to consider whether it is in the public interest to order that the temporary order issued against LBinary and Chelestra Limited (collectively, the Respondents), pursuant to section 134 of *The Securities Act, 1988* (the Act), dated March 1, 2016 (the Temporary Order) be extended for such period as will allow for the hearing of this matter to be completed and a decision rendered by the Panel.

Grounds:

Staff of the Authority will seek an extension of the Temporary Order based on the following facts:

1. The Director issued the Temporary Order ordering, among other things, that trading in securities by the Respondents shall cease up to and including March 14, 2016;
2. The Temporary Order was issued without notice to the Respondents because the length of time required to hold a hearing would be prejudicial to the public interest;
3. No written request to review the Temporary Order has been made by the Respondents;
4. On March 11, 2016 the Panel issued a subsequent Order ordering that the Temporary Order be extended to the end of the day on September 16, 2016, unless the Panel makes a further order in this matter;
5. The Panel has not made a further Order in this matter; and
6. It is necessary to extend the Temporary Order for such period as will allow for the hearing of this matter to be completed and a decision rendered by the Panel.

FURTHER TAKE NOTICE that you are entitled to be represented by legal counsel on the return date;


FURTHER TAKE NOTICE that you may call witnesses and submit such evidence relevant to the Application;

FURTHER TAKE NOTICE that the following documents will be filed in support of this Notice of Application:

1. Draft Extending Order.

AND FURTHER TAKE NOTICE that if you do not attend at the time and place as aforesaid, the hearing of the Application will proceed in your absence and the Panel may make or give any decision or order as though you were present.

DATED at Regina, Saskatchewan on July 28, 2016.


Dean Murrison
Director, Securities Division

Note: Saskatchewan Policy Statement 12-602 *Procedure on Hearings and Reviews* (SP 12-602) sets out information on the procedures for this hearing. SP 12-602 can be found on the Authority's website at www.fcaa.gov.sk.ca.