



STAFF NOTICE 33-711 ADVISER AND DEPOSIT AGENT EXAMINATIONS

On April 14, 2005 the Commission approved examination programs for advisors and deposit agents. These are the two categories of registrants that are not examined by self regulatory organizations. Investment dealers are examined by the Investment Industry Regulatory Organization of Canada, and mutual fund dealers are examined by the Mutual Fund Dealers Association.

Advisers

The advisor examination will assess whether advisors are in compliance with Saskatchewan securities laws. Beginning in May 2005 advisors will be examined on a regular basis, generally every three years unless there is cause to examine them sooner. The examinations will focus on:

- Financial condition
- Contracts
- Portfolio management
- Trade and brokerage
- Conflicts of interest
- Custody of client assets
- Marketing
- Administration

Deposit agents

Deposit agents will be examined on a regular basis to determine whether they are complying with the Business Practice Rules adopted in March 1993.

Dated June 1, 2005

Amended January 7, 2011

Contact:

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