



Province of Saskatchewan

Registrar of Regulations

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SR 110/2023

Minister's Order

The Minister of Justice and Attorney General, pursuant to section 7 of *The Securities Commission (Regulation Procedures) Regulations*, approves *The Securities Commission (Adoption of National Instruments) (NI 14-101 and Consequential Amendments to Instruments) Amendment Regulations, 2023* in accordance with the attached Schedule.

Dated at the City of Regina, the 15th day of November, 2023.

Minister of Justice and Attorney General

(For administrative purposes only)

Authority: *The Securities Commission (Regulation Procedures) Regulations - section 7*



Province of Saskatchewan

Commission Order

The Financial and Consumer Affairs Authority of Saskatchewan, pursuant to section 154 of *The Securities Act, 1988*, makes *The Securities Commission (Adoption of National Instruments) (MI 25-102) Amendment Regulations, 2023* in accordance with the attached Schedule.

Dated at the City of Regina, the 18 day of September, 2023.

Chairperson
Financial and Consumer Affairs Authority of Saskatchewan

(For administrative purposes only)

Authority: *The Securities Act, 1988 - section 154*

SCHEDULE

Title

1 These regulations may be cited as *The Securities Commission (Adoption of National Instruments) (NI 14-101 and Consequential Amendments to Instruments) Amendment Regulations, 2023*.

RRS c S-42.2 Reg 3 amended

2 *The Securities Commission (Adoption of National Instruments) Regulations* are amended in the manner set forth in these regulations.

Part I amended

3(1) National Instrument 14-101 *Definitions* in Part I of the Appendix is amended in the manner set forth in this section.

(2) Item 3 in section 1.1 is amended:

(a) by repealing the definition of “Canadian financial institution” and substituting the following:

“ ‘Canadian financial institution’ means:

- (a) a bank listed in Schedule I or II to the *Bank Act* (Canada);
- (b) a body corporate, as defined in the *Trust and Loan Companies Act* (Canada) and to which that Act applies;
- (c) an association, as defined in the *Cooperative Credit Associations Act* (Canada) and to which that Act applies;
- (d) an insurance company or a fraternal benefit society incorporated or formed under the *Insurance Companies Act* (Canada);
- (e) a trust, loan or insurance corporation authorized to carry on business by or under an Act of the legislature of a jurisdiction of Canada;
- (f) a credit union, central credit union, caisse populaire, financial services cooperative or credit union league or federation that is incorporated or otherwise authorized to carry on business by or under an Act of the legislature of a jurisdiction of Canada; or
- (g) a treasury branch established by or under an Act of the legislature of a jurisdiction of Canada”; and

APPROVED
LEGISLATIVE DRAFTING SECTION



July 17, 2023 - 8:42 a.m.

SECURITIES COMMISSION (ADOPTION OF NATIONAL INSTRUMENTS)
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(b) by repealing the definition of “Handbook” and substituting the following:

“ ‘Handbook’ means:

- (a) the Chartered Professional Accountants of Canada Handbook - Accounting, as amended from time to time, and
- (b) the Chartered Professional Accountants of Canada Handbook - Assurance, as amended from time to time”.

Part VI amended

4(1) National Instrument 81-102 *Investment Funds* in Part VI of the Appendix is amended in the manner set forth in this section.

(2) Appendix B-1 is amended in the portion with the heading “Audit Report” by striking out “CICA Handbook – Assurance” and substituting “Handbook”.

(3) Appendix B-2 is amended in the portion with the heading “Audit Report” by striking out “CICA Handbook – Assurance” and substituting “Handbook”.

(4) Appendix B-3 is amended in the portion with the heading “Audit Report” by striking out “CICA Handbook – Assurance” and substituting “Handbook”.

Part IX amended

5(1) National Instrument 62-103 *The Early Warning System and Related Take-over Bid and Insider Reporting Issues* in Part IX of the Appendix is amended in the manner set forth in this section.

(2) Subsection 1.1(1) is amended in the definition of “financial institution”:

- (a) by striking out “or” after paragraph (b);
- (b) by adding “or” after paragraph (c); and
- (c) by adding the following paragraph after paragraph (c):

“(d) a foreign bank listed in Schedule III to the *Bank Act* (Canada)”.

Part XXVIII amended

6(1) National Instrument 33-109 *Registration Information* in Part XXVIII of the Appendix is amended in the manner set forth in this section.

(2) Form 31-103F1 *Calculation of Excess Working Capital*, being Schedule C to Form 33-109F6, is amended in the notes pertaining to line 5 by striking out “CPA Canada Handbook” and substituting “Handbook”.

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Part XLIII amended

7(1) National Instrument 45-106 *Prospectus Exemptions* in Part XLIII of the Appendix is amended in the manner set forth in this section.

(2) Section 1.1 is amended:

- (a) by repealing the definition of “bank”; and**
- (b) by repealing the definition of “Canadian financial institution”.**

(3) Paragraph 2.43(a) is amended:

- (a) by adding “or” after subparagraph (i);**
- (b) by striking out “or” after subparagraph (ii); and**
- (c) by repealing subparagraph (iii).**

Part XLIX amended

8(1) National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* in Part XLIX of the Appendix is amended in the manner set forth in this section.

(2) Section 1.1 is amended by repealing the definition of “Canadian financial institution”.

(3) Subparagraph 8.19(2)(a)(iii) is repealed.

(4) Form 31-103F1 is amended in the notes pertaining to line 5 by striking out “CICA Handbook” and substituting “Handbook”.

Part LXII amended

9(1) National Instrument 94-102 *Derivatives: Customer Clearing and Protection of Customer Collateral and Positions* in Part LXII of the Appendix is amended in the manner set forth in this section.

(2) Subsection 1.(1) is amended by repealing the definition of “Canadian financial institution”.

Coming into force

10(1) Subject to subsection (2), these regulations come into force on September 13, 2023.

(2) If these regulations are filed with the Registrar of Regulations after September 13, 2023, these regulations come into force on the day on which they are filed with the Registrar of Regulations.

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