

SASKATCHEWAN STAFF NOTICE 11-702
NUMBERING SYSTEM FOR NATIONAL AND LOCAL REGULATORY INSTRUMENTS

This notice describes the numbering system under which numbers are assigned to national instruments and local instruments in Saskatchewan.

National Instruments are securities regulatory instruments that are adopted by all jurisdictions in Canada. Multilateral Instruments are those adopted by some, but not all, jurisdictions. Local instruments include Commission regulations and local policy statements. See Staff Notice 11-701 - *Commission Regulatory Instruments* for a more complete discussion of these regulatory instruments.

The numbering system has been designed to:

1. convey as much information as possible about the particular instrument so that a user knows what type of instrument the instrument is, whether the instrument is national or local and what subject matter it relates to;
2. permit all National Instruments, National Policies and CSA Notices to have the same numbers in all jurisdictions (as is currently the case); and
3. be flexible enough to permit local Rules, Regulations, Policies, Notices and implementing instruments of all jurisdictions that consider it desirable to be numbered in accordance with the numbering system without affecting the number of National Instruments, National Policies and CSA Notices.

Under the number system, each instrument will be represented by five numbers, with a hyphen appearing between the second and third number. For example, National Policy Statement No. 18 - *Conflict of Interest - Registrants Acting as Corporate Directors* would be renumbered under the numbering system as follows:

34-202 - *Conflict of Interest - Registrants Acting as Corporate Directors*.

The numbering system has the following four major elements:

- The first number, "3" in the example above, relates to the subject matter category into which the instrument has been classified. Nine separate subject matter categories have been established as follows:
 - 1 - Procedure and Related Matters
 - 2 - Certain Capital Market Participants
 - 3 - Registration Requirements and Related Matters
 - 4 - Distribution Requirements
 - 5 - Ongoing Requirements for Issuers and Insiders
 - 6 - Take-over Bids and Special Transactions
 - 7 - Securities Transactions Outside the Jurisdiction
 - 8 - Mutual Funds
 - 9 - Derivatives
- The second number, "4" in the example above, relates to the sub-category of the subject matter category into which the instrument has been classified. These are set out in Appendix A. Within the

registration requirements and related matters category, a sub-category for instruments dealing with fitness for registration is denoted by the number "4". Accordingly, all instruments relating to fitness for registration will commence with the number "34".

- The third number, "2" in the example above, relates to the type of instruments. There are seven groupings by type of instruments and an additional grouping reserved for future use. The number 1 through 8 will be used to classify instruments as follows:
 - 1 - Denotes a National Instrument and any related Companion Policy or Form
 - 2 - Denotes a National Policy
 - 3 - Denotes a CSA Notice
 - 4 - [Reserved for future use]
 - 5 - Denotes a local regulation and any related companion policy or form
 - 6 - Denotes a local policy
 - 7 - Denotes a local notice
 - 8 - Denotes an implementing instrument
 - 9 - Denotes a general ruling or order

- The fourth and fifth numbers, "02" in the example above, will be assigned to instruments in consecutive order from 01 to 99 within a particular sub-category. "02" in the example above denotes that the instrument is the second National Policy in the particular sub-category.

In the case of a Companion Policy or Form that is related to a National Instrument or local rule or regulation, that Companion Policy or Form will be designated by a number that is identical to the number assigned to the National Instrument or local rule to which it relates, followed by the suffix "CP" in the case of a Companion Policy and "F" in the case of a Form.

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Appendix A

Part 1 - Procedure and Related Matters

- Section 1.1 - General
- Section 1.2 - Applications
- Section 1.3 - Filings with the Securities Regulatory Authority
- Section 1.4 - Definitions

Part 2 - Certain Capital Market Participants

- Section 2.1 - Exchanges
- Section 2.2 - Other Markets

Part 3 - Registration Requirements and Related Matters

- Section 3.1 - Registration Requirements
- Section 3.2 - Registration Exemptions
- Section 3.3 - Ongoing Requirements Affecting Registrants
- Section 3.4 - Fitness for Registration
- Section 3.5 - Non-Resident Registrants

Part 4 - Distribution Requirements

- Section 4.1 - Prospectus Contents - Non-Financial Matters
- Section 4.2 - Prospectus Contents - Financial Matters
- Section 4.3 - Prospectus Filing Matters
- Section 4.4 - Alternative Forms of Prospectus
- Section 4.5 - Prospectus Exempt Distributions
- Section 4.6 - Requirements Affecting Distributions by Certain Issuers
- Section 4.7 - Advertising and Marketing Material
- Section 4.8 - Distribution Restrictions

Part 5 - Ongoing Requirements for Issuers and Insiders

- Section 5.1 - Disclosure - General
- Section 5.2 - Financial Disclosure
- Section 5.3 - Timely Disclosure
- Section 5.4 - Proxy Solicitation
- Section 5.5 - Insider Reporting
- Section 5.6 - Restricted Shares
- Section 5.7 - Cease Trading Orders

Part 6 - Take-over Bids and Special Transactions

- Section 6.1 - Special Transactions
- Section 6.2 - Take-Over Bids

Part 7 - Securities Transactions Outside the Jurisdiction

Section 7.1 - International Issuers

Section 7.2 - Distributions Outside the Jurisdiction

Part 8 - Mutual Funds

Section 8.1 - Mutual Fund Distributions

Part 9 - Derivatives

Section 9.1 - Trades in Derivatives