IN THE MATTER OF THE SECURITIES ACT R.S.S. 1978 C 42

AND

IN THE MATTER OF CANADIAN PIONEER MANAGEMENT LTD.

(Section 151(1))

WHEREAS on the 8th day of February A.D., 1985 a Temporary Order was issued that trading in securities of CANADIAN PIONEER MANAGEMENT LTD. (C.P.M.) should cease for a period of seven (7) days, pursuant to subsection 151(1) of the Securities Act;

AND WHEREAS C.P.M. has requested an extension of the Order due to the continuing uncertainty as to the impact of the proposed winding up of Pioneer Trust Company (P.T.C.) (a subsidiary of C.P.M.);

THEREFORE, the Commission being of the opinion that it is in the public interest that trading in the securities of C.P.M. should cease; it is hereby ordered that the Temporary Order of February 8, 1985 be extended for a further period of fourteen (14) days from and after the 14th day of February, 1985.

DATED AT THE CITY OF REGINA, IN THE PROVINCE OF SASKATCHEWAN, THIS 14th DAY OF FEBRUARY, A.D., 1985.

W. G. JOHNSON, CHAIRMAN

SASKATCHEWAN SECURITIES COMMISSION