



**Saskatchewan  
Financial Services  
Commission**

Securities Division

## **GENERAL RULING/ORDER 11-910**

### **DESIGNATION ORDER PURSUANT TO CLAUSE 138.1(2)(b) OF *THE SECURITIES ACT, 1988***

IN THE MATTER OF  
*THE SECURITIES ACT, 1988*

AND

IN THE MATTER OF A DESIGNATION PURSUANT TO CLAUSE 138.1(2)(b)

### **DESIGNATION ORDER (clause 138.1(2)(b))**

WHEREAS clause 138.1(2)(b) of *The Securities Act, 1988* (the “Act”) provides that subsection 138.1(3) of the Act applies to an exemption from the prospectus requirement designated by the Commission;

AND WHEREAS subsection 138.1(3) of the Act provides a civil right of action where advertising and sales literature that is disseminated in connection with a trade of securities mentioned in subsection 138.1(2) contains a misrepresentation;

IT IS HEREBY ORDERED that the exemptions from the prospectus requirement in the following provisions of National Instrument 45-106 *Prospectus and Registration Requirements* are designated by the Commission pursuant to clause 138.1(2)(b) of the Act:

- (a) section 2.3 – Accredited Investor;
- (b) section 2.5 – Family, friends and business associates;
- (c) section 2.9 – Offering memorandum;
- (d) section 2.10 – Minimum amount investment;
- (e) section 2.12 – Asset acquisition;
- (f) section 2.13 – Petroleum, natural gas and mining properties;
- (g) section 2.19 – Additional investment in investment funds;
- (h) section 2.30 – Isolated trade by issuer; and
- (i) section 5.2 – TSX Venture Exchange offering.

DATED February 15, 2008

“Dave Wild”

Dave Wild  
Chair