



**Financial
Services
Commission**
Securities Division

**GENERAL RULING/ORDER 11-907
DESIGNATION ORDER PURSUANT TO SECTION 11.1**

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF DESIGNATIONS PURSUANT TO SECTION 11.1 OF THE ACT

DESIGNATION ORDER
(Section 11.1)

WHEREAS section 11.1 of *The Securities Act, 1988* (the "Act") provides that, if it is satisfied that it would not be prejudicial to the public interest to do so, the Commission may make an order designating all or any of the following for all or any provisions of the Act or the regulations:

- (a) a futures contract, or a class of futures contracts, not to be a futures contract;
- (b) a person or company to be an insider;
- (c) an issuer or a class of issuers to be or not to be, a mutual fund;
- (d) an issuer or a class of issuers to be, or not to be, a non-redeemable investment fund;
- (e) an issuer or a class of issuers to be, or not to be, a reporting issuer;

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has assigned to the Director of the Securities Division the power to make orders pursuant to section 11.1 of the Act;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this order;

IT IS HEREBY ordered pursuant to section 11.1 of the Act that Type B corporations under *The Labour-sponsored Venture Capital Corporations Act* are designated not to be mutual funds or non-redeemable investment funds.

DATED June 1, 2006

"Barbara Shourounis"

Barbara Shourounis
Director