

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Edgedale Finance
and
Greymountain Management Ltd.**

Sanctions Order

WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Hearing Panel held a hearing on November 30, 2016 into the allegations and claims against Edgedale Finance and Greymountain Management Ltd. (collectively, the Respondents) as set out in the Statement of Allegations of Staff of the Authority dated October 4, 2016;

AND WHEREAS the Hearing Panel issued a decision dated July 12, 2019 (the Decision);

AND WHEREAS this Order reflects the operative provisions of the Decision;

IT IS HEREBY ORDERED THAT:

1. Pursuant to clause 134(1)(a) of *The Securities Act, 1988* (the Act), the exemptions in Saskatchewan securities laws do not apply to the Respondents, permanently;
2. Pursuant to clause 134(1)(d) of the Act, the Respondents shall cease trading in any securities or derivatives in Saskatchewan, permanently;
3. Pursuant to clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring any securities or derivatives for and on behalf of residents of Saskatchewan, permanently;
4. Pursuant to clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting any securities, trades or derivatives for and on behalf of residents of Saskatchewan, permanently; and

5. Pursuant to section 135.1 of the Act, the Respondents shall pay a \$25,000 administrative penalty to the Authority.

DATED at Saskatoon, Saskatchewan on July 22, 2019.



Gordon D. Hamilton
Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority of
Saskatchewan