

**IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2**

**AND
IN THE MATTER OF**

**H2 ENERGY CORPORATION
DAN MAARSMAN
KENNETH C. FRASER
CHARLES N. HOLMES
LORNE LAATSCH**

**EXTENDING ORDER
(Section 134)**

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a Temporary Order dated May 17, 2000 (the "Temporary Order") pursuant to clause 134 (1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in all exchange contracts and/or securities within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") by H2 Energy Corporation, Dan Maarsman, Kenneth C. Fraser, Charles N. Holmes, and Lorne Laatsch (collectively the "Respondents") cease up to and including May 31, 2000 and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c.-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up to and including May 31, 2000 with respect to any trade in securities by the Respondents;

AND WHEREAS the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission has been provided with satisfactory information with respect to this matter.

Dated at Saskatoon, Saskatchewan on May 31, 2000.

“Marcel de la Gorgendière”
Marcel de la Gorgendière, Q.C.
Chairperson
Saskatchewan Securities Commission

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