

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Colmex Pro Limited**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c S-42.2 (the *Act*);

AND WHEREAS staff of the Authority has applied for a Temporary Order pursuant to sections 134(1) and 134(3) of the *Act*;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. Colmex Pro Limited holds itself out as being a trading firm with an online platform for trading in binary options available to traders across the world;
2. Colmex Pro Limited owns and operates a website located at <https://www.colmexpro.com> (the Website) which is accessible by Saskatchewan residents;
3. The Website provides a securities or derivatives trading platform to the public;
4. The Website provides information on securities or derivatives trading, and facilitates securities or derivatives trading by users of the Website;
5. At least one resident of Saskatchewan was contacted by Colmex Pro Limited and purchased securities or derivatives through Colmex Pro Limited;
6. Colmex Pro Limited is not registered as a 'dealer' in Saskatchewan pursuant to section 27 of the *Act*;
7. Colmex Pro Limited appears to be engaging in, or is holding itself out as engaging in, the business of trading in securities or derivatives in Saskatchewan without registration contrary to section 27 of the *Act*;
8. Colmex Pro Limited is not registered as an 'adviser' in Saskatchewan pursuant to section 27 of the *Act*;

9. Colmex Pro Limited appears to be engaging in, or is holding itself out as engaging in, the business of advising another as to the investing in or the buying or selling of securities or derivatives without registration contrary to section 27 of the *Act*;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;


AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to Colmex Pro Limited up to and including April 10, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, Colmex Pro Limited shall cease trading in securities and derivatives in Saskatchewan up to and including April 10, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, Colmex Pro Limited shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including April 10, 2018; and
4. Pursuant to sections 134(1)(e) and 134(3) of the *Act*, Colmex Pro Limited shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including April 10, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on March 26, 2018.



Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan