

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Ava Trade Limited
(also known as AvaTrade Limited, AVA Trade Limited, AVA Trade EU Limited, Ava
Capital Markets Australia Pty Limited, Ava Capital Markets Pty, and Ava Trade Japan
K.K.)
(the Respondent)**

**Extending Order
(Section 134)**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on April 16, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*) against Ava Trade Limited (also known as AvaTrade Limited, AVA Trade Limited, AVA Trade EU Limited, Ava Capital Markets Australia Pty Limited, Ava Capital Markets Pty, and Ava Trade Japan K.K.) as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondent up to and including May 1, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondent shall cease trading in securities and derivatives in Saskatchewan up to and including May 1, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondent shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 1, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, the Respondent shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including May 1, 2018.

AND WHEREAS the Temporary Order expires on May 1, 2018;

AND WHEREAS pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to the end of the day on November 1, 2018 to permit them to complete their investigation into the activities of the Respondent;

AND WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a request to review the Temporary Order from the Respondent;

AND WHEREAS by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that:

1. Pursuant to section 134(3) of the *Act*, the Temporary Order is extended to the end of the day on November 1, 2018 unless the Hearing Panel makes a further order in this matter;
2. Staff of the Authority shall send the Respondent a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at REGINA, Saskatchewan on April 30, 2018.



Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan