

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Lionexo and
Quattro Enterprises EOOD
(the Respondents)**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c S-42.2 (the *Act*);

AND WHEREAS staff of the Authority has applied for a Temporary Order pursuant to sections 134(1) and 134(3) of the *Act*;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. Lionexo is the name of a binary options trading platform operated by Quattro Enterprises EOOD located at <https://www.lionexo.com> (the Website) which was fully accessible by Saskatchewan residents;
2. The Website provided a securities or derivatives trading platform to the public;
3. The Website facilitated securities or derivatives trading by its users;
4. At least one resident of Saskatchewan was contacted by the Respondents and purchased securities or derivatives through them;
5. The Website is still online and directs customers to contact the Respondents *via* an email address;
6. The Respondents are not registered as 'dealers' in Saskatchewan pursuant to section 27 of the *Act*;
7. The Respondents appear to be engaging in, or are holding themselves out as engaging in, the business of trading in securities or derivatives in Saskatchewan without registration contrary to section 27 of the *Act*;

8. The Respondents are not registered as 'advisers' in Saskatchewan pursuant to section 27 of the *Act*;
9. The Respondents appear to be engaging in, or are holding themselves out as engaging in, the business of advising another as to the investing in or the buying or selling of securities or derivatives without registration contrary to section 27 of the *Act*;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including May 10, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including May 10, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 10, 2018; and
4. Pursuant to sections 134(1)(e) and 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including May 10, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at the City of Regina, in the Province of Saskatchewan, this 25th day of April, 2018.



Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan