

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Global Financial Group NV
Nathan Britten
David Taylor and
Damien Gerhard Phelps
(the Respondents)**

**Extending Order
(Section 134)**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on May 2, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*) against Global Financial Group NV, Nathan Britten, David Taylor, and Damien Gerhard Phelps as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including May 17, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including May 17, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 17, 2018; and
4. Pursuant to sections 134(1)(e) and 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including May 17, 2018.

AND WHEREAS the Temporary Order expires on May 17, 2018;

AND WHEREAS pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to the end of the day on November 16, 2018 to permit them to complete their investigation, prepare the investigation brief, prepare and serve the Statement of Allegations of the Staff of the Authority, set a hearing date, and prepare documents and witnesses for the hearing;

AND WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a request to review the Temporary Order from the Respondents;

AND WHEREAS by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that:

1. Pursuant to section 134(3) of the *Act*, the Temporary Order is extended to the end of the day on November 16, 2018 unless the Hearing Panel makes a further order in this matter;
2. Staff of the Authority shall send the Respondents a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at the City of Regina, in the Province of Saskatchewan, this 18th day of May, 2018.

A handwritten signature in black ink, appearing to read 'Peter Carton', with a long horizontal line extending to the right.

Peter Carton, Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan