

**In the Matter of
The Securities Act, 1988**

and

**In the Matter of
USI-TECH Limited**

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order January 11, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*) against USI-TECH Limited (the Respondent) as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to USI-TECH Limited up to and including January 25, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, USI-TECH Limited shall cease trading in securities and derivatives in Saskatchewan up to and including January 25, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, USI-TECH Limited shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including January 25, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, USI-TECH Limited shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including January 25, 2018.

AND WHEREAS the Temporary Order expires on January 25, 2018;

AND WHEREAS Staff of the Authority applied for an extension of the Temporary Order to the end of the day on April 25, 2018 to permit them to complete their investigation into the activities of the Respondent;

AND WHEREAS pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Hearing Panel heard the Motion to Extend Temporary Cease Trade Order on January 24, 2018 at 9:00 a.m (CST);

AND WHEREAS the Hearing Panel found that service had not occurred;

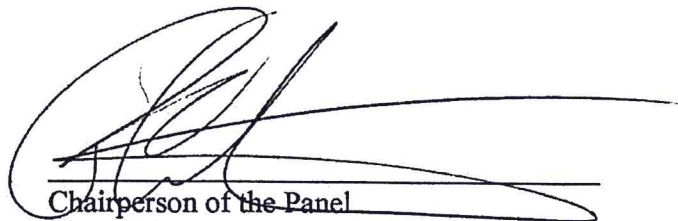
AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that:

1. The Motion to Extend Temporary Cease Trade Order is adjourned to February 15, 2018 at 8:30 a.m. (CST);
2. Pursuant to section 134 of the *Act*, the Temporary Order is extended until the end of the day on February 15, 2018 unless the Hearing Panel makes a further order in this matter;
3. Staff of the Authority shall send the Respondent a copy of this Order; and
4. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at REGINA, Saskatchewan on January 24, 2018.



Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan