In the Matter of The Securities Act, 1988

and

In the Matter of Aidan Trading and Catalyst CM Limited

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order dated June 13, 2018 (the Temporary Order) against Aidan Trading and Catalyst CM Limited (collectively, the Respondents) as follows:

- 1. Pursuant to sections 134(1)(a) and 134(3) of *The Securities Act, 1988* (the Act), the exemptions in Saskatchewan securities laws do not apply the Respondents up to and including June 28, 2018;
- 2. Pursuant to sections 134(1)(d) and 134(3) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including June 28, 2018;
- 3. Pursuant to sections 134(1)(d.1) and 134(3) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including June 28, 2018; and
- 4. Pursuant to sections 134(1)(e) and 134(3) of the Act, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including June 28, 2018.

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was to expire on June 28, 2018, but upon applications of staff of the Authority (Staff of the Authority), was extended by the Hearing Panel, firstly to the end of the day on July 12, 2018, and subsequently to the end of the day on November 30, 2018;

AND WHEREAS the Hearing Panel has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order for such period as will allow for the hearing of this matter to be completed and a decision rendered by the Hearing Panel;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

- Pursuant to subsection 134(3) of the Act, the Temporary Order is extended until such time as the hearing of this matter is completed and a decision is rendered by the Hearing Panel;
- 2. Staff of the Authority shall send the Respondents a copy of this Order; and
- 3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

> Howard Crofts Chairperson of the Hearing Panel Financial and Consumer Affairs Authority

of Saskatchewan