In the Matter of *The Securities Act, 1988*

and

In the Matter of ASBC Financial And Walter Turner (the Respondents)

Adjournment and Extending Order (Section 134)

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued a temporary cease trade order on October 12, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*) against the Respondents as follows:

- 1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including October 27, 2018;
- 2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including October 27, 2018;
- 3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including October 27, 2018; and
- 4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including October 27, 2018;

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was extended to the end of the day on February 25, 2019 by an Order given by the Hearing Panel on October 25, 2018;

AND WHEREAS on February 20, 2019 FCAA Staff requested an adjournment of the hearing to further extend the Temporary Order scheduled for February 20, 2019 at 2:00pm (CST) (the Extension Hearing) in order to ensure that proper notice is provided to the Respondents;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS that:

- 1. The Extension Hearing is adjourned to March 11, 2019 at 1:00pm (CST);
- 2. Pursuant to section 134 of the *Act*, the Temporary Order is extended to the end of the day on March 11, 2019 unless the Hearing Panel makes a further order in this matter;
- 3. Staff of the Authority shall send the Respondents a copy of this Order; and
- 4. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Regina, Saskatchewan, this 20th day of February, 2019.



Peter Carton Chairperson of the Panel Financial and Consumer Affairs Authority of Saskatchewan