

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
ASBC Financial
And
Walter Turner
(the Respondents)**

**Adjournment and Extending Order
(Section 134)**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued a temporary cease trade order on October 12, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*) against the Respondents as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including October 27, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including October 27, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including October 27, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including October 27, 2018;

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was extended to the end of the day on February 25, 2019 by an Order given by the Hearing Panel on October 25, 2018;

AND WHEREAS on February 20, 2019 FCAA Staff requested an adjournment of the hearing to further extend the Temporary Order scheduled for February 20, 2019 at 2:00pm (CST) (the Extension Hearing) in order to ensure that proper notice is provided to the Respondents;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS that:

1. The Extension Hearing is adjourned to March 11, 2019 at 1:00pm (CST);
2. Pursuant to section 134 of the *Act*, the Temporary Order is extended to the end of the day on March 11, 2019 unless the Hearing Panel makes a further order in this matter;
3. Staff of the Authority shall send the Respondents a copy of this Order; and
4. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Regina, Saskatchewan, this 20th day of February, 2019.



Peter Carton
Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan