

**In the Matter of**  
***The Securities Act, 1988, SS 1988-89, c S-42.2***  
**(the Act)**

**and**

**In the Matter of**  
**ASBCFinancial**  
**and**  
**Walter Turner**  
**(the Respondents)**

**Extending Order**  
**(Section 134)**

**WHEREAS** the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan (FCAA) issued an order on October 12, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988, SS 1988-89, c S-42.2 (the Act)* against ASBCFinancial and Walter Turner as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including October 27, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including October 27, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including October 27, 2018; and
4. Pursuant to sections 134(1)(e) and 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including October 27, 2018.

**AND WHEREAS** the Temporary Order expires on October 27, 2018;

**AND WHEREAS** pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

**AND WHEREAS** FCAA Staff has applied for an extension of the Temporary Order to the end of the day on February 25, 2019 to prepare an investigation brief, prepare and serve the Statement of Allegations, set a hearing date, and prepare documents and witnesses for the hearing;

**AND WHEREAS** the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a request to review the Temporary Order from the Respondents;

**AND WHEREAS** by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

**AND WHEREAS** the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

**AND WHEREAS** the Hearing Panel is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED** that:

1. Pursuant to section 134(3) of the *Act*, the Temporary Order is extended to the end of the day on February 25, 2019 unless the Hearing Panel makes a further order in this matter;
2. FCAA Staff shall send the Respondents a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

**DATED** at the City of Regina, in the Province of Saskatchewan, this 25th day of October, 2018.



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Peter Carton  
Chairperson of the Panel  
Financial and Consumer Affairs Authority  
of Saskatchewan