

**In the Matter of
The Securities Act, 1988, SS 1988-89, c S-42.2
(the *Act*)**

and

**In the Matter of
ASBC Financial
and
Walter Turner
(the Respondents)**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the FCAA) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c S-42.2 (the Act)*;

AND WHEREAS staff of the FCAA (FCAA Staff) has applied for a Temporary Order pursuant to sections 134(1) and 134(3) of the *Act*;

AND WHEREAS upon a review of FCAA Staff's application, it appears to the Director that:

1. ASBCFinancial (ASBC) holds itself out as being an asset management company that provides, *inter alia*, managed investment accounts and investment advice relating to securities or derivatives.
2. Walter Turner (Turner) is an Account Manager with ASBC.
3. ASBC operates a website located at <https://asbcfinancial.com> (the Website) which is accessible by Saskatchewan residents and offers investment services in securities or derivatives.
4. At least one resident of Saskatchewan was contacted by ASBC and purchased securities or derivatives through ASBC with assistance or advice from Turner.
5. The Respondents are not registered as 'dealers' in Saskatchewan pursuant to section 27 of the *Act*.
6. The Respondents appear to be engaging in, or are holding themselves out as engaging in, the business of trading in securities or derivatives in Saskatchewan without registration contrary to section 27 of the *Act*.
7. The Respondents are not registered as 'advisers' in Saskatchewan pursuant to section 27 of the *Act*.

8. The Respondents appear to be engaging in, or are holding themselves out as engaging in, the business of advising another as to the investing in or the buying or selling of securities or derivatives in Saskatchewan without registration contrary to section 27 of the *Act*.

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

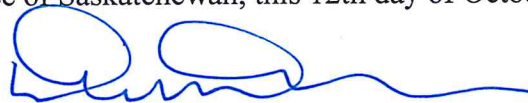
AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including October 27, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including October 27, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including October 27, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including October 27, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the FCAA considers necessary where satisfactory information is not provided to the FCAA prior to the expiration of this Order.

DATED at the City of Regina, in the Province of Saskatchewan, this 12th day of October, 2018.



Dean Murrison,
Director, Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan