

**In the Matter of**  
***The Securities Act, 1988,***  
**and**  
**In The Matter Of**  
**ASBC Financial a.k.a ASBCFinancial**  
**And**  
**Walter Turner**

**Sanctions and Costs Order**

**WHEREAS**, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

**AND WHEREAS**, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the hearing Panel in relation to this matter is a decision of the Authority;

**AND WHEREAS** the Hearing Panel held a hearing on January 7, 2020 into the allegations and claims against ASBC Financial a.k.a ASBCFinancial and Walter Turner (collectively, the Respondents) as set out in the Statement of Allegations of Staff of the Authority dated August 12, 2019;

**AND WHEREAS** the hearing Panel issued a decision dated February 27, 2020 (the Decision);

**AND WHEREAS** this Order reflects the operative provisions of the Decision;

**IT IS HEREBY ORDERED THAT:**

1. Pursuant to clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents, permanently;
2. Pursuant to clause 134(1)(d) of the Act, the Respondents shall cease trading in any securities or derivatives in Saskatchewan, permanently;
3. Pursuant to clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities or derivatives for and on behalf of residents of Saskatchewan, permanently;
4. Pursuant to clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities, trades or derivatives in Saskatchewan, permanently;

5. Pursuant to section 135.1 of the Act, the Respondents shall pay an administrative penalty of \$35,000; and
6. Pursuant to section 161 of the Act, the Respondents shall pay the costs of or relating to the hearing in this matter amounting to \$5,347.52.

DATED at Regina, Saskatchewan on March 12, 2020.



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Peter Carton  
Chairperson of the Hearing Panel  
Financial and Consumer Affairs Authority of  
Saskatchewan