

GENERAL ORDER 11-501

Exemption from the requirement to send financial statements and related disclosure to securityholders during a disruption in postal service

IN THE MATTER OF *THE SECURITIES ACT, 1988*

ORDER

WHEREAS staff of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have applied to the Authority for an Order pursuant to section 160 of *The Securities Act, 1988* (the Act) exempting issuers from the requirement to send financial statements and related disclosure to securityholders in accordance with subsections 4.6(3) and 5.6(1) of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102);

AND WHEREAS terms defined in the Act, in National Instrument 14-101 *Definitions* or in NI 51-102 have the same meaning in this Order;

AND WHEREAS under subsection 4.6(3) of NI 51-102, a reporting issuer (other than an investment fund) must send copies of its annual and interim financial statements to registered holders or beneficial owners of securities who have requested them, within the timelines specified in that section;

AND WHEREAS under subsection 5.6(1) of NI 51-102, a reporting issuer (other than an investment fund) must send copies of its annual and interim MD&A to registered holders or beneficial owners of its securities who have requested them, within the timelines specified in that section;

AND WHEREAS reporting issuers generally depend on regular postal service to meet their delivery obligations under section 4.6 and section 5.6 of NI 51-102;

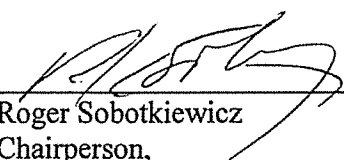
AND WHEREAS there may be a disruption in regular postal service in Canada;

AND WHEREAS the Chairperson of the Authority is of the opinion that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to section 160 of the Act, that:

1. A reporting issuer (other than an investment fund) is exempt from the delivery requirements in subsection 4.6(3) and subsection 5.6(1) of NI 51-102 provided that:
 - (a) regular postal service is not available in Canada;
 - (b) the reporting issuer complies with the filing requirements for annual or interim financial statements under Part 4 of NI 51-102 and for annual or interim MD&A in Part 5 of NI 51-102, as applicable;
 - (c) the reporting issuer issues and files a news release stating:
 - (i) that electronic versions of the annual or interim financial statements and annual or interim MD&A, as applicable, have been filed and are available on the SEDAR website at www.sedar.com;
 - (ii) that the reporting issuer will provide copies of the annual or interim financial statements and annual or interim MD&A, as applicable, to each securityholder who requests them; and
 - (iii) where a securityholder can direct a request under paragraph (ii); and
 - (d) the reporting issuer complies with its delivery obligations under section 4.6 and section 5.6 of NI 51-102 as soon as practicable, and in any event within ten days of the date on which regular postal service resumes, except in respect of a particular securityholder, to the extent that the reporting issuer has delivered disclosure to that securityholder by other means.

Dated October 17, 2018.



Roger Sobotkiewicz
Chairperson,
Financial and Consumer Affairs
Authority of Saskatchewan