

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
Ava Trade Ltd.  
AVA Trade EU Limited  
Ava Capital Markets Australia Pty Ltd.  
Ava Trade Japan K.K.**

**Order**

**WHEREAS**, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

**AND WHEREAS**, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

**AND WHEREAS**, the Hearing Panel issued an Order dated April 23, 2019 adjourning the Hearing and setting a teleconference in this matter;

**AND WHEREAS**, by virtue of subsection 158(3) of *The Securities Act, 1988*, the Hearing Panel may make an order on any terms and conditions that it may impose revoking or varying any previous decision made by it; and

**AND WHEREAS**, the Hearing Panel is of the opinion that it would not be prejudicial to the public interest to make this Order.

**IT IS HEREBY ORDERED THAT** the Order dated April 23, 2019 is hereby revoked and the following order is substituted:

1. Hearing into this matter scheduled to commence on May 9, 2019 is adjourned to a date to be determined by the Hearing Panel; and

2. A teleconference call has been set for Thursday, May 9, 2019 commencing at 8:00 a.m. (CST) to consider preliminary issues on this matter.

DATED at Regina, Saskatchewan on April 24, 2019.

A handwritten signature in black ink that reads "Howard Crofts". The signature is written in a cursive style with a long, sweeping tail on the final letter.

---

Howard Crofts  
Chairperson of the Hearing Panel  
Financial and Consumer Affairs Authority  
of Saskatchewan