

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
United Financial Commodity Group,  
United FCG,  
UFCG Limited  
and  
UFCG Ltd.**

**Temporary Order  
(Section 134)**

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WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988* (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. UFCG Limited is private limited company, with a head office located in Kent, England;
2. UFCG Ltd. holds itself out as a corporate entity with an address located in Sofia, Bulgaria;
3. UFCG Ltd. is a subsidiary of UFCG Limited;
4. United Financial Commodity Group and United FCG are either operating names used by UFCG Limited, and therefore one and the same as UFCG Limited, or, alternatively, they are entities of unknown status or whereabouts, related to UFCG Limited;
5. United Financial Commodity Group and/or United FCG and/or UFCG Limited own or operate the website: [www.unitedfcg.com](http://www.unitedfcg.com) (the Website);
6. Through the Website, United Financial Commodity Group and/or United FCG and/or UFCG Limited provide users with the ability to sign up for an account, gaining access to an electronic trading platform, which allows users to buy and sell securities and derivatives, online;

7. United Financial Commodity Group appears to have solicited, via telephone, at least one Saskatchewan resident in furtherance of trades in securities or derivatives;
8. United Financial Commodity Group also appears to have advised, via telephone, at least one Saskatchewan resident with respect to the buying or selling of securities or derivatives;
9. UFCG Ltd. appears to have accepted funds from at least one Saskatchewan resident, in furtherance of trades in securities or derivatives;
10. United FCG appears to be acquiring and trading securities or derivatives for or on behalf of at least one Saskatchewan resident;
11. None of United Financial Commodity Group, United FCG, UFCG Limited or UFCG Ltd. are registered as a 'dealer' in Saskatchewan;
12. None of United Financial Commodity Group, United FCG, or UFCG Limited are registered as an 'adviser' in Saskatchewan;
13. United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. appear to be acting as dealers in Saskatchewan without registration, contrary to clause 27(2)(a) of the Act; and
14. United Financial Commodity Group, United FCG, and UFCG Limited appear to be acting as advisers in Saskatchewan without registration, contrary to clause 27(2)(b) of the Act.

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

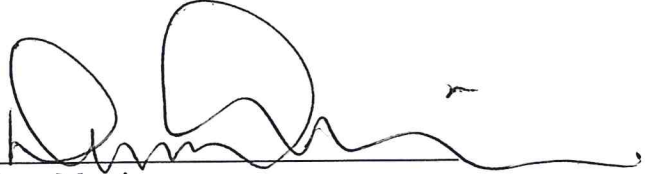
THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. up to and including April 16, 2019;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. shall cease trading in securities and derivatives in Saskatchewan up to and including April 16, 2019;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, United Financial Commodity Group, United FCG, UFCG Limited or UFCG Ltd. shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including April 16, 2019; and

4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, United Financial Commodity Group, United FCG, and UFCG Limited shall cease giving advice respecting securities or derivatives in Saskatchewan up to and including April 16, 2019.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on April 2, 2019.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a solid horizontal line.

Dean Murrison  
Director,  
Securities Division  
Financial and Consumer Affairs Authority of  
Saskatchewan