

IN THE MATTER OF
THE SECURITIES ACT, R.S.S. 1978, c. S-42

AND IN THE MATTER OF
FIRST INVESTORS CORPORATION LIMITED

CEASE TRADE ORDER

WHEREAS the Saskatchewan Securities Commission the "Commission") by a Temporary Order dated July 2, 1987, ordered that the sale of securities by First Investors Corporation Limited (the "Company") should cease forthwith for a period of fifteen days from July 2, 1987, pursuant to Section 151 of The Securities Act R.S.S. 1978, c.S-42 of (the "Act");

AND WHEREAS by an Order dated July 2, 1987, the Commission ordered that the registration of the Company be cancelled pursuant to Section 8 of the Act;

AND WHEREAS the Company has failed to comply with a condition of registration under the Act, being the delivery of a bond in the amount and form as required by the Commission and has, to the date of this order, failed to file such a bond;

AND WHEREAS the Company has failed, within a fifteen day period from July 2, 1987, to supply the Commission with satisfactory information;

AND WHEREAS the Company has not requested a hearing as provided in the Temporary Order dated July 2, 1987;

AND WHEREAS the Commission is of the opinion that it is in the public interest that the sale of securities by the Company should cease;

IT IS HEREBY ORDERED that the Temporary Order dated July 2, 1987 be extended indefinitely until such time as satisfactory information is supplied to the Commission.

DATED in the City of Regina, in the Province of Saskatchewan, this 30th day of July, 1987.


W.M. WHEATLEY, CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION