

IN THE MATTER OF  
THE SECURITIES ACT, R.S.S. 1978, c. S-42

AND

IN THE MATTER OF  
FIRST INVESTORS CORPORATION LIMITED

ORDER  
(Section 8)

UPON the Saskatchewan Securities Commission (the "Commission") being of the opinion that it is in the public interest to make this Order;

AND UPON the Commission being of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS, pursuant to section 8(1) of The Securities Act, R.S.S. 1978, c. S-42 (the "Act"), that the registration of First Investors Corporation Limited (the "Company") is cancelled, provided that the Company, at its request to be received by the Commission within fifteen days from the date of this Order, shall be granted a hearing before the Commission pursuant to section 8(2) of the Act and section 43 of the Regulations thereto within such fifteen day period or within such extended period of time as may be requested by the Company, to be held at the offices of the Commission being:

Saskatchewan Securities Commission  
1914 Hamilton Street  
8th Floor, Toronto-Dominion Bank Building  
Regina, Saskatchewan


THE PURPOSE OF THE HEARING being to consider whether it is in the public interest that the registration of the Company be suspended or cancelled, subject to such terms and conditions and for such period of time as may be determined by the Commission, by reason of the Company failing to comply with a condition of registration under the Act, being the delivery of a bond in the amount and form as required by the Commission, and failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;

First Investors Corporation Limited  
Page Two

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon failure of any party to attend at the hearing to be held at the Commission at the time agreed upon, the hearing may proceed in the absence of such person and such person is not entitled to any further notice in the proceedings.

DATED at the City of Regina, in the Province of Saskatchewan, this 2nd day of July, 1987.

  
W.M. WHEATLEY, CHAIRMAN  
SASKATCHEWAN SECURITIES COMMISSION