

IN THE MATTER OF
THE SECURITIES ACT, R.S.S. 1978, c. S-42

AND

IN THE MATTER OF
FIRST INVESTORS CORPORATION LIMITED

TEMPORARY ORDER
(Section 151)

UPON the Saskatchewan Securities Commission (the "Commission") being of the opinion that it is in the public interest to make this Order;

AND UPON the Commission being of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS, pursuant to section 151(1) of The Securities Act, R.S.S. 1978, c. S-42 (the "Act") that sales of securities by First Investors Corporation Limited (the "Company") cease forthwith for a period of fifteen days from the date of this Order, which Order may be further extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an order under section 151(1) is not provided to the Commission within the fifteen day period, provided that the Company, at its request to be received by the Commission within such fifteen day period, shall be granted a hearing before the Commission pursuant to section 151(2) of the Act and section 43 of the Regulations thereto within such fifteen day period or within such extended period of time as may be requested by the Company, to be held at the offices of the Commission being:

Saskatchewan Securities Commission
1914 Hamilton Street
8th Floor, Toronto-Dominion Bank Building
Regina, Saskatchewan

THE PURPOSE OF THE HEARING being to consider whether it is in the public interest that a permanent cease trade order pursuant to section 151(1) of the Act be made in respect of sales of securities by the Company, subject to such terms and conditions and for such period of time as may be determined by the Commission, by reason of the Company failing

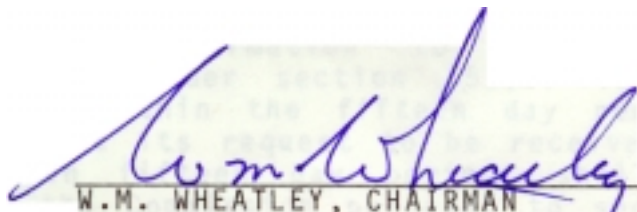
First Investors Corporation Limited
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to comply with a condition of registration under the Act,
being the delivery of a bond in the amount and form as
required by the Commission, and failing to provide the
Commission with satisfactory information on or before the date
of the hearing or any extension thereof by the Commission;

AND TAKE NOTICE that any party to the proceedings
may be represented by counsel of his choice at the hearing if
he attends or submits evidence thereat;

AND TAKE NOTICE that upon failure of any party to
attend at the hearing to be held at the Commission at the time
agreed upon, the hearing may proceed in the absence of such
person and such person is not entitled to any further notice
in the proceedings.

DATED at the City of Regina, in the Province of
Saskatchewan, this 2nd day of July, 1987.



W.M. WHEATLEY, CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION