

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
United Financial Commodity Group  
United FCG  
UFCG Limited  
and  
UFCG Ltd.**

**Extending Order**

**WHEREAS** the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan (**Authority**) issued an order dated April 2, 2019 (**Temporary Order**) against United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. (**Respondents**) as follows:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. up to and including April 16, 2019;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, against United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. shall cease trading in securities and derivatives in Saskatchewan up to and including April 16, 2019;
3. Pursuant to subsection 134(3) and clause 134(1) (d.1) of the Act, against United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including April 16, 2019; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, against United Financial Commodity Group, United FCG, UFCG Limited and UFCG Ltd. shall cease giving advice respecting securities or derivatives in Saskatchewan up to and including April 16, 2019;

**AND WHEREAS** the Temporary Order was extended to April 11, 2020;

**AND WHEREAS**, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act (FCAA Act)*, the Chairperson of the Authority has appointed a panel (**Hearing Panel**) to hear this matter;

**AND WHEREAS**, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

**AND WHEREAS** the Authority has not received a written request to review the Temporary Order from the Respondents;

**AND WHEREAS** Staff of the Authority has applied for an extension of the Temporary Order against UFCG Ltd. (UFCG) until the Panel makes a final decision in this matter in order to permit Staff of the Authority to set a hearing date, prepare documents and witnesses for the hearing, and present Staff's case before the Panel;

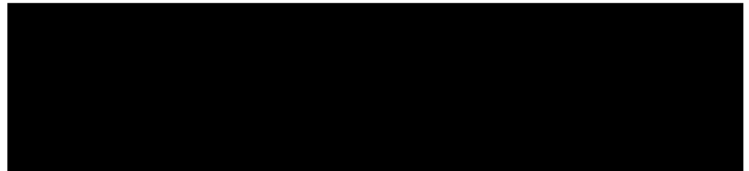
**AND WHEREAS** the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

**AND WHEREAS** the Hearing Panel is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended against UFCG until October 7, 2020 unless the Hearing Panel orders an earlier date;
2. Staff of the Authority shall send UFCG a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to UFCG.

DATED at Regina, Saskatchewan on the 6<sup>th</sup> day of April 2020.



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Peter Carton  
Chairperson of the Hearing Panel  
Financial and Consumer Affairs Authority of  
Saskatchewan