

## In the Matter of

The Securities Act, 1988, S.S. 1988, C. S-42.2 and

In the Matter of

West African Industries Inc. 101065273 Saskatchewan Ltd. 101076568 Saskatchewan Ltd. Life Systems Corporation Allan Peter Moen Louis Supera

## Notice of Hearing

To: West African Industries Inc.
101065273 Saskatchewan Ltd.
101076568 Saskatchewan Ltd.
Life Systems Corporation
Allan Peter Moen
Louis Supera

Take notice that you or your legal counsel are to attend before a panel of the Saskatchewan Financial Services Commission (the Commission) via teleconference on Wednesday May 25, 2011 at 11:00 a.m to set a date for a hearing into the matters set out below. The teleconference numbers are:



Staff of the Commission will ask the Commission panel to consider whether it is in the public interest to make any of the following orders against West African Industries Inc., 101065273 Saskatchewan Ltd., 101076568 Saskatchewan Ltd., Life Systems Corporation, Allan Peter Moen (Moen) and Louis Supera (Supera) (collectively the Respondents).

(a) the exemptions under Saskatchewan securities laws pursuant to clause 134(1)(a) of *The Securities Act, 1988* (the Act) do not apply to the Respondents;

46. The Temporary Order has been extended on several occasions pursuant to subsection 134(3) of the Act, and it will expire on September 23, 2011.

## Contravention of subsection 55.14 – failure to comply with a decision of the Commission

- 47. Between November 17, 2009 and October 29, 2010 while the Temporary Order was in force, West African, Moen and Supera continued to trade in securities of West African with residents of Saskatchewan and raised approximately \$319,850.
- 48. By failing to comply with the Temporary Order, West African, Moen and Supera contravened the provisions of section 55.14 of the Act.

AND TAKE FURTHER NOTICE THAT if the Respondents or their representative fails to participate in the teleconference on Wednesday May 25, 2011 at 11:00 am, a date for the hearing will be set in their absence.

AND TAKE FURTHER NOTICE THAT the Respondents may be represented by counsel at the hearing and may make representations and lead evidence;

AND TAKE FURTHER NOTICE THAT subsections 9(3.1) and (3.2) of the Act require the Respondents to give a written response to this Notice admitting or denying each of the allegations herein, such response to be addressed to the Secretary of the Commission, 601 – 1919 Saskatchewan Drive, Regina, Saskatchewan, S4P 4H2, at least five business days before the date set for the hearing.

AND FURTHER TAKE NOTICE THAT pursuant to subsection 9(3.3) of the Act Respondents who do not file a written response within the prescribed time may pay the costs of the hearing;

AND FURTHER TAKE NOTICE THAT upon failure of the Respondents to attend at the hearing, the hearing may proceed in their absence and no further notice of the proceeding will be given to them.

DATED at Regina, Saskatchewan, on April 29, 2011

"Barbara Shourounis"
Barbara L. Shourounis

Director

Note: The Respondents may obtain documentary evidence to be used at the hearing at the Commission's office, 601 – 1919 Saskatchewan Drive, Regina, Saskatchewan, prior to the

date of the hearing by appointment with the Deputy Director, Legal/Registration Branch whose telephone number is (306) 787-5879.

Local Policy Statement 12-602 *Procedure on Hearings and Reviews Before the Commission* sets out information on the procedures for this hearing. Local Policy Statement 12-602 can be found on the Commission's website at www.sfsc.gov.sk.ca.