

IN THE MATTER OF *THE SECURITIES ACT, 1988*

AND

IN THE MATTER OF GENERAL ORDER 45-918 *REGISTRATION EXEMPTION FOR TRADES IN CONNECTION WITH CERTAIN PROSPECTUS EXEMPT DISTRIBUTIONS*

**REVOCATION ORDER**  
**(Subsection 158(4))**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (**Authority**) has assigned to the Director of the Securities Division (**Director**) the power to make exemption and revocation orders under the provisions of *The Securities Act, 1988 (Act)*, including orders of general application;

AND WHEREAS National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations (NI 31-103)* classifies a registrant who trades in securities distributed under an exemption from the prospectus requirement as an exempt market dealer;

AND WHEREAS NI 31-103 prescribes conditions of registration and other requirements and restrictions applicable to an exempt market dealer;

AND WHEREAS National Instrument 45-106 *Prospectus Exemptions* exempts from the prospectus requirement certain distributions made relying on section 2.3 (to *accredited investors*), section 2.5 (to *family, friends and business associates*), section 2.9 (under an *offering memorandum*) or section 2.10 (*minimum investment amount*) (each of foregoing distributions being a prospectus-exempt distribution);

AND WHEREAS on March 27, 2010 the Director issued General Order 45-918 *Registration Exemption for Trades in Connection with Certain Prospectus Exempt Distributions (GO 45-918)* pursuant to section 83 of the Act granting limited relief from the requirement to register as an exempt market dealer for a trade in a security in connection with a prospectus-exempt distribution;

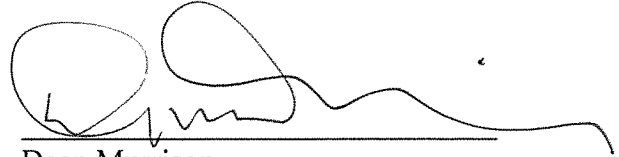
AND WHEREAS the jurisdictions of Manitoba, British Columbia, Northwest Territories, Yukon, and Nunavut have revoked their local equivalents to GO 45-918;

AND WHEREAS the Director now intends to revoke GO 45-918;

AND WHEREAS it is not prejudicial to the public interest to do so;

IT IS HEREBY ORDERED pursuant to subsection 158(4) of the Act that GO 45-918 is  
revoked effective July 30, 2019;

Dated April 18, 2019.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Dean Murrison  
Director, Securities Division  
Financial and Consumer Affairs  
Authority of Saskatchewan