

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Next Trade Ltd.
and
Olympus Markets**

Extending Order

WHEREAS the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Chair) issued an order on September 13, 2019 (the Temporary Order) against Next Trade Ltd. and Olympus Markets (the Respondents) ordering that:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of *The Securities Act, 1988* (the Act) the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including September 27, 2019;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including September 27, 2019;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including September 27, 2019; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities or derivatives in Saskatchewan up to and including September 27, 2019.

AND WHEREAS the Temporary Order expires on September 27, 2019;

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chair has appointed a panel of members of the Financial and Consumer Affairs Authority of Saskatchewan (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority);

AND WHEREAS the Authority has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to the end of the day on March 27, 2020, to permit them to complete their investigation into the activities of the Respondents, prepare and serve the Statement of Allegations of the Staff of the Authority, set a hearing date and prepare documents and witnesses for the hearing;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended up to and including March 27, 2020, unless the Hearing Panel makes a further order in this matter;
2. Staff of the Authority shall send the Respondents a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Regina, Saskatchewan on September 27, 2019.



Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority
of Saskatchewan