

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Next Trade Ltd.
and
Olympus Markets**

**Temporary Order
(Section 134)**

WHEREAS staff of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Chairperson of the Authority (the Chair) that:

1. Next Trade Ltd. holds itself out as being a corporate entity, with a registered office located in Port Vila, Vanuatu.
2. Next Trade Ltd. holds itself out as the owner and operator of Olympus Markets. Olympus Markets is either an entity of unknown status or whereabouts, owned and operated by Next Trade Ltd. or an alias used by Next Trade Ltd.
3. Next Trade Ltd. and/or Olympus Markets (collectively, the Respondents) own and operate the website: www.olypmusmarkets.com (the Website).
4. Through the Website the Respondents provide members of the public with access to online securities and derivatives trading platforms. The Website provides information on how to trade various securities and derivatives, including "forex", "CFD's", stocks, commodities and futures contracts, and facilitates trades in securities and derivatives by users of the Website.
5. Neither of the Respondents has ever been registered to trade in, or advise with respect to the buying or selling of, securities or derivatives in Saskatchewan; and
6. The Respondents appear to be engaging in the business of trading in, and advising with respect to the buying and selling of, securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Chair is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Chair is of the opinion that it is in the public interest to make this order;

THE AUTHORITY HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including September 27, 2019;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including September 27, 2019;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including September 27, 2019; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities or derivatives up to and including September 27, 2019;

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on September 13, 2019.



Roger Sobotkiewicz
Chair
Financial and Consumer Affairs Authority of
Saskatchewan