

**LOCAL INSTRUMENT 25-501**  
**IMPLEMENTATION OF THE SECURITIES AMENDMENT ACT, 2019**  
**– SELF-REGULATORY ORGANIZATIONS**

**“Interpretation**

1 In this local instrument:

- (a) ‘**Act**’ means *The Securities Act, 1988*;
- (b) ‘**Commission regulation**’ means a regulation made by the Commission pursuant to subsection 154(2) of the Act;
- (c) ‘**the regulations**’ means *The Securities Regulations*.

**“Self-regulatory Organizations**

2 The Investment Industry Regulatory Organization of Canada (IIROC) is prescribed as a self-regulatory organization for the purposes of subsection 151.2(2.1) and subsection 151.2(2.3) of the Act.

3 The Mutual Fund Dealers Association of Canada (MFDA) is prescribed as a self-regulatory organization for the purposes of subsection 151.2(2.1) and subsection 151.2(2.3) of the Act.

**“Coming into force**

4 These regulations come into force on the day on which they are filed with the Registrar of Regulations”.