

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. s-42.2

AND
IN THE MATTER OF

F.S.I. FINANCIAL SYSTEMS INC.
JON PARE

ORDER
(Section 134)

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an order (the "Order") pursuant to:

1. Clause 134(1)(a) of *The Securities Act, 1988, S.S. 1988, c. S-42-2.2* (the "Act") that the exemptions contained in:
 - a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
 - b. *The Securities Regulations, R.R.S., c. S-42.2, Reg 1* (the "Regulations") providing for exemptions from sections 27, 58, 71 or 104 to 109; and
 - c. Any decision of the Commission providing for an exemption from any provision of the Act or Regulations;

do not apply to Jon Pare ("Pare") for ten years from the date of the Order; and

2. Clause 134(1)(d) of the Act, that Pare cease trading for ten years from the date of the Order in any and all securities and exchange contracts in Saskatchewan or with any resident of Saskatchewan personally or by any other means including, but not limited to, by means of any company, limited partnership, association, joint venture or other entity of which he is a director, officer, promoter or control person as defined by the Act;

AND WHEREAS Pare and the Director of the Commission (the "Director") have entered into an Agreement dated November 3, 2000 the original of which is attached as Appendix "A" to the Order;

AND WHEREAS Pare has consented to the issuance of the Order and has waived any right to a hearing or appeal;

AND WHEREAS the Commission ratifies the Agreement;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make the Order;

THE COMMISSION HEREBY ORDERS THAT:

1. Pursuant to clause 134(1)(a) of the Act that the exemptions contained in:
 - a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
 - b. The Regulations providing for exemptions from sections 27, 58, 71 or 104 to 109; and
 - c. Any decision of the Commission providing for an exemption from any provision of the Act or Regulations;do not apply to Pare for ten years from the date of the Order;
2. Pursuant to clause 134(1)(d) of the Act, that Pare cease trading for ten years from the date of the Order in any and all securities and exchange contracts in Saskatchewan or with any resident of Saskatchewan personally or by any other means including, but not limited to, by means of any company, limited partnership, association, joint venture or other entity of which he is a director, officer, promoter or control person as defined by the Act;
3. Pare resign any position that he holds as a director or officer of an issuer or registrant;
4. Pare not act as a director or officer of any issuer or registrant; and
5. Pare not be employed by any issuer or registrant.

DATED “6th”, 2000 at Regina, Saskatchewan.

“Marcel de la Gorgendière”
Marcel de la Gorgendière, Q.C.
Chairperson