

IN THE MATTER OF
THE SECURITIES ACT, 1988, S. S. 1988, c. S-42.2

AND
IN THE MATTER OF

QUEST CAPITAL ENTERPRISES, LTD.
QUEST CAPITAL INVESTMENTS, LTD.
CAPITAL MANAGEMENT INTERNATIONAL
PAUL IWAN
SHAWN BAIN
JAY MORELL
DWAYNE A. DALEY

TEMPORARY ORDER
(Section 134)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that Quest Capital Enterprises, Ltd., Quest Capital Investments, Ltd., Capital Management International, Paul Iwan, Shawn Bain, Jay Morell and Dwayne A. Daley, (collectively the "Respondents") have engaged in the trading of foreign currency contracts, futures contracts, options and/or exchange contracts in Saskatchewan without complying with the registration requirements in section 27 of *The Securities Act, 1988, S.S. 1988, c. S-42.2*, (the "Act");

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS:

1. Pursuant to clause 134(1)(d) of the Act that trading in all securities, foreign currency contracts, futures contracts, options and/or exchange contracts by and of the Respondents cease forthwith up to and including September 10, 2002; and
2. Pursuant to clause 134(1)(a) of the Act, that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c. S-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71 or 104 to 109 of the Act, shall not apply forthwith up to and including September 10, 2002 with respect to

any trade in securities by the Respondents;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before September 10, 2002;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to clause 134(1)(d) of the Act and a permanent prohibition of statutory exemptions pursuant to clause 134(1)(a) of the Act be made with respect to the Respondents by reason of the conduct herein before described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission; and
5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at Regina, Saskatchewan on August 27, 2002.

"David Wild"

David Wild
Chairperson
Saskatchewan Securities Commission

To: Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Quest Capital Investments, Ltd.
c/o Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Dwayne A. Daley
c/o Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Capital Management International
c/o Quest Capital Enterprises, Ltd.
British American Insurance House
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Paul Iwan
c/o Quest Capital Enterprises, Ltd.
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Shawn Bain
c/o Quest Capital Enterprises, Ltd.
Marlborough Street & Navy Lion Road
NASSAU Bahamas

Jay Morell
c/o Quest Capital Enterprises, Ltd.
Marlborough Street & Navy Lion Road
NASSAU Bahamas