

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
Cryptobravos  
and  
Sam Oakley  
and  
Richard Grant**

**Amended Temporary Order  
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Executive Director of the Securities Division (the Executive Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, R.S.S. c. S-42.2, as amended, (the Act);

AND WHEREAS, Staff of the Authority has applied for an Amended Temporary Order pursuant to sections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of Staff of the Authority's application, it appears to the Executive Director that:

1. Cryptobravos holds itself out as being a corporate entity, with an office in Chicago, Illinois. Sam Oakley holds himself out as a sales representative of Cryptobravos and Richard Grant holds himself out as an employee in the Cryptobravos finance department. These are collectively the Respondents in this matter.
2. Cryptobravos owns and operate the website: [www.cryptobravos.com](http://www.cryptobravos.com) (the Website).
3. Through the Website, the Respondents provide members of the public with access to their cloud mining platform that offers clients high interest rates from their trading in cryptocurrency. The clients place their funds in a legitimate Gemini account where the U.S. dollars are converted into bitcoin. The clients then give consent to the agents of Cryptobravos to move the bitcoin into accounts on the Cryptobravos website where they can then watch their money grow through investments in cloud mining and cryptocurrency trading.
4. None of the Respondents have ever been registered to trade in, or advise with respect to the buying or selling of, securities or derivatives in Saskatchewan; and

5. The Respondents appear to be engaging in the business of trading in, and advising with respect to the buying and selling of, securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Executive Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Executive Director is of the opinion that it is in the public interest to make this order;

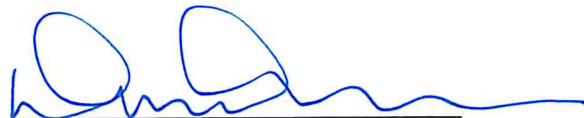
THE AUTHORITY HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including December 14, 2020;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including December 14, 2020;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including December 14, 2020; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities or derivatives up to and including December 14, 2020;

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on December 02, 2020.

Amended at Regina, Saskatchewan on December 08, 2020



Dean Murrison  
Executive Director  
Financial and Consumer Affairs Authority of  
Saskatchewan