

**IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2**

**AND
IN THE MATTER OF**

**LENZBURG CAPITAL CORPORATION
LENZBURG INTERNATIONAL LTD.
LOBERG DIRECTORS LTD.
WILLY LENZ
DAVID SOLICK
COLIN SINCLAIR
ANDREW LOUCKS
BROOKE MERKEL
HENRY VAN DEN HOVEN
AND
ERIC VANDERVEEN**

**TEMPORARY ORDER
(Sections 134 and 135)**

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that:

Lenzburg Capital Corporation ("Lenzburg"), Lenzburg International Ltd. ("Lenzburg International") Willy Lenz ("Lenz"), and Colin Sinclair ("Sinclair"), have been engaging in the trading (the "Trades") of securities of Lenzburg or Lenzburg International in the Province of Saskatchewan within the meaning of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act");

Andrew Loucks ("Loucks"), Brooke Merkel ("Merkel"), Henry van den Hoven ("van den Hoven") and Eric vanderVeen ("vanderVeen") are directors and officers of "Lenzburg";

David Solick ("Solick") is a seller of the securities.

Loberg Directors Ltd. are shown in an Offering Memorandum as being a director of Lenzburg International;

The registration and prospectus requirements of Section 27 and 58 of the Act have not been met with respect to the Trades;

No rulings or orders have been issued by the Commission in respect of the Trades; and

An Offering Memorandum has been utilized but no such Offering Memorandum has been filed by the issuer with the Commission as required by Sub-section 81(3) of the Act;

An examination of the documentation obtained to date with respect to the Trades reveals inconsistencies in what appears to be a very complex investment scheme.

The Trades appear to be in contravention of the provisions of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act")

WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing could be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS pursuant to section 134 of the Act, that trading in the securities of Lenzburg and Lenzburg International shall cease forthwith up to and including the 22nd day of April, 1994, and that trading in all securities by Lenz, Solick, Sinclair, Loucks, Merkel, van den Hoven and vanderVeen cease forthwith up to and including the 22nd day of April, 1994;

AND THE COMMISSION FURTHER ORDERS, pursuant to section 135 of the Act, that the exemptions contained in sections 38, 39, 81, 82 and 102 of the Act and the exemptions contained in The Securities Regulations, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58 and 71 of the Act, shall not apply forthwith up to and including the 22nd day of April, 1994, with respect to any trade of securities of Lenzburg or Lenzburg International or any trade in securities by Lenz, Solick, Sinclair, Loucks, Merkel, van den Hoven and vanderVeen;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Commission considers necessary where satisfactory information has not been provided to the Commission to enable it to make a further order in the matter by the 22nd day of April, 1994;

2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to section 134 of the Act and a permanent prohibition of statutory exemptions pursuant to section 135 of the Act be made with respect to the securities of Lenzburg or Lenzburg International or the trading in securities by Lenz, Solick, Sinclair, Loucks, Merkel, van den Hoven and vanderVeen by reason of the breaches of the Act hereinbefore described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission;
5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at the City of Regina, in the Province of Saskatchewan, this 7th day of April, 1994.

"Marcel de la Gorgendière"
Marcel de la Gorgendière, Q.C.
Chairman