



Saskatchewan
Financial Services
Commission
Securities Division

In the Matter of
The Securities Act, 1988, S.S. 1988, c. S-42.2

and

In the Matter of
Shallow Oil & Gas Inc., Eric O'Brien, Abel Da Silva,
Gurdip Singh Gahunia (also known as Michael Gahunia)
Abraham Herbert Grossman (also known as Allen Grossman)

Order
(Subsection 134(5))

WHEREAS staff of the Saskatchewan Financial Services Commission (the Commission) have applied for an order pursuant to subsection 134(5) of *The Securities Act, 1988* (the Act);

AND WHEREAS the Respondents Shallow Oil & Gas Inc. (Shallow Oil), Eric O'Brien (O'Brien), Abel Da Silva (Da Silva), Gurdip Singh Gahunia (also known as Michael Gahunia) (Gahunia) and Abraham Herbert Grossman (also known as Allen Grossman) (Grossman) (collectively, the Respondents) have been the subject of the following orders:

1. Orders of the Ontario Securities Commission issued on June 19, 2008 and November 25 7, 2008 ordering that trading in the securities of Shallow Oil cease that the Respondents cease trading in all securities until the conclusion of the hearing on the merits occurs, which is currently scheduled for June 4, 2009; and
2. A decision of the Alberta Securities Commission issued on October 29, 2008 ordering that, among other things, all trading in securities of Shallow Oil cease and the Respondents cease trading in all securities.

AND WHEREAS the Respondents have traded its securities to 5 residents of Saskatchewan without complying with the registration and prospectus requirements of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to subsection 134(5) of the Act that:

1. the Respondents cease trading in all securities and exchange contracts;

2. the Respondents cease advising with respect to any securities, trades or exchange contracts; and
3. the exemptions in Saskatchewan securities laws do not apply to the Respondents.

DATED at Regina, Saskatchewan on February 13 , 2009.

“Dave Wild”

David Wild
Chair
Saskatchewan Financial Services Commission