

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, C. S-42.2

AND

IN THE MATTER OF
REGINALD PERCY PINCOMBE
AND
IRON GATE HOLDINGS LTD.

TEMPORARY ORDER
(Sections 134 and 135)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that:

1. Reginald Percy Pincombe and Iron Gate Holdings Ltd. (the "Respondents") have been engaging in the trading of securities in the Province of Saskatchewan within the meaning of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act");
2. The Respondents are not registrants within the meaning of Act;
3. Such trading has not been pursuant to section 58 of the Act, exemptions contained in the Act, nor pursuant to any order or ruling of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS pursuant to sections 134(3) and 135(2) of the Act effective immediately:

1. The Respondents shall cease trading in any securities and commodity futures contracts up to and including the 9th day of July, 1992;
2. Trading in securities of Iron Gate Holdings Ltd. shall cease up to and including the 9th day of July, 1992;
3. The exemptions contained in:
 - a. Sections 38, 39, 81, 82 and 102 of the Act;
 - b. The regulations providing for exemptions from sections 27, 58 and 71 of the Act; and
 - c. Any decision providing for exemptions from sections 27, 58, 71 and 104 to 109 of the Act;

do not apply to any trade in securities by the Respondents up to and including the 9th day of July, 1992;

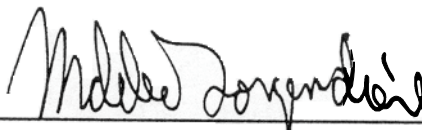
AND TAKE NOTICE THAT:

1. This Order may be further extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an order pursuant to subsection 134 (1) is not provided to the Commission on or before the 9th day of July, 1992;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to subsection 134(1) of the Act and a permanent prohibition of statutory exemptions pursuant to subsection 135(1) of the Act be made with respect to the Respondents by reason of the breaches of the Act hereinbefore described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing

or any extension thereof by the Commission;

4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission;
5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at the City of Regina, in the Province of Saskatchewan, this 25th day of June, 1992.



Marcel de la Gorgendiere, Q.C.
Chairman

To: Reginald Percy Pincombe
Iron Gate Holdings Ltd.