

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Edgedale Finance
and
Greymountain Management Ltd.**

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order dated April 20, 2016 (the Temporary Order) against Edgedale Finance and Greymountain Management Ltd. (collectively, the Respondents) as follows:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply the Respondents up to and including May 4, 2016;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities or derivatives in Saskatchewan up to and including May 4, 2016;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities or derivatives for and on behalf of residents of Saskatchewan up to and including May 4, 2016; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities or derivatives in Saskatchewan up to and including May 4, 2016.

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was to expire on May 4, 2016, but upon the Application of staff of the Authority (Staff of the Authority), was extended by the Hearing Panel to the end of the day on November 4, 2016;

AND WHEREAS the Hearing Panel has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order for such period as will allow for the hearing of this matter to be completed and a decision rendered by the Hearing Panel.


AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended until such time as the hearing of this matter is completed and a decision is rendered by the Hearing Panel;
2. Staff of the Authority shall send the Respondents a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Saskatoon, Saskatchewan on the 24th day of October, 2016.



Gordon D. Hamilton
Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan