PROPOSED AMENDMENTS TO NATIONAL INSTRUMENT 71-102 CONTINUOUS DISCLOSURE AND OTHER EXEMPTIONS RELATING TO FOREIGN ISSUERS

- 1. National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers is amended by this Instrument.
- 2. Section 3.2 is amended by adding "Except as provided in section 3.2.1," before "If a person".
- 3. The following is added after section 3.2:

3.2.1 Access to Financial Statements and MD&A by Canadian Securityholders

- (1) Despite section 3.2, a person or company may issue and file a news release in accordance with subsection (2).
- (2) A person or company that has filed its financial statements and MD&A on SEDAR, as required by this Instrument, may issue and file a news release on SEDAR on the same day that it has filed the documents that states:
 - (a) in the title that the documents are available,
 - (b) that the documents are accessible at www.sedar.com, and
 - (c) the following

"An electronic or paper copy of the financial statements and MD&A may be obtained, without charge, by a holder of the person or company's securities from [insert contact information for the person or company] by providing the contact person with an email address or address, as applicable."

- (3) If a holder of the person or company's securities requests a copy of the financial statements or MD&A from the person or company, a copy of the document must be sent by the person or company, within 10 calendar days and without charge, to the holder of the person or company's securities at the email address or address specified in the request.
- (4) A person or company is not required to send a copy of the financial statements or MD&A under subsection (3) that were filed more than one year before the person or company receives the request.

- 4. Paragraph 4.3(d) is amended by adding "or 3.2.1" after "section 3.2".
- 5. Paragraph 4.4(c) is amended by adding "or 3.2.1" after "section 3.2".
- 6. Paragraph 5.4(c) is amended by adding "or 3.2.1" after "section 3.2".
- 7. Paragraph 5.5(c) is amended by adding "or 3.2.1" after "section 3.2".

Effective Date

- 8. (1) This Instrument comes into force on •.
 - (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after *, this Instrument come into force on the day on which it is filed with the Registrar of Regulations.