

**IN THE MATTER OF  
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2**

**AND**

**IN THE MATTER OF  
PLATINUM EQUITIES CORPORATION  
PLATINUM FINANCIAL  
PLATINUM FINANCIAL GROUP  
REGIS PLATINUM LIMITED PARTNERSHIP  
PLATINUM GROUP INVESTMENTS  
624492 SASKATCHEWAN LTD.  
492529 B.C. LTD.  
GEORGE BISSETT  
DAN BRADY  
JANICE GRANDEL AND  
KENT BRADLEY OWENS**

**AGREEMENT AND UNDERTAKING**

The following agreement and undertaking (the **AAgreement@**) has been reached between Janice Grandel ("Grandel") and the Director (the **ADirector@**) of the Saskatchewan Securities Commission (the **ACommission@**).

**FACTS**

As a basis for the issuance of an order by the Commission (the "Order") substantially in the form as set out in Schedule "A" to this Agreement Grandel acknowledges and agrees as follows that:

1. During the years of 1997, 1998 and 1999 she promoted investments in the securities of Regis Platinum Limited Partnership, Platinum Equities Corporation or companies called Platinum, Platinum Group, Platinum Gold, Platinum Financial, Platinum Group Investments, Platinum Financial Group, Platinum Diversified Partnership Inc., Platinum Equities Corporation, Regis Platinum Limited Partnership, 624492 Saskatchewan Ltd., 492529 B.C. Ltd. (collectively referred to as the "Platinum Companies") to Saskatchewan residents;
2. During the years of 1997, 1998, and 1999, neither Grandel, the Platinum Companies nor any of their representatives were registered to trade in securities under *The Securities Act, 1988*, (the **AAct@**);
3. During the years of 1997, 1998 and 1999 no receipt for a prospectus to trade in the securities of Regis Platinum Limited Partnership, Platinum Equities Corporation or the Platinum

Companies was received;

4. During the years 1997, 1998 and 1999 Grandel traded in the securities of Regis Platinum Limited Partnership, Platinum Equities Corporation and the Platinum Companies in contravention of the registration requirements of section 27 of the Act and the prospectus requirements of section 58 of the Act;
5. During the years of 1997, 1998 and 1999 the requirements of any statutory exemptions under the Act were not met to allow her to trade in the securities of the Platinum Companies without complying with the registration and prospectus requirements of the Act;
6. On October 21, 1998 the Commission issued a Temporary Cease Trade Order (the "Temporary Order") pursuant to section 134 of the Act prohibiting her from trading in securities in Saskatchewan;
7. The Commission extended the Temporary Order on November 4, 1998 until October 5, 1999; and
8. After the Temporary Order was issued on October 21, 1998, she continued to traded in securities of the Platinum Companies.

### **GRANDEL'S UNDERTAKING**

Grandel hereby agrees, undertakes and consents, effective the date of the execution of this Agreement, as follows:

1. To waive her right to a hearing in this matter scheduled to be held on February 8, 2000 or to any other hearing or appeal with respect to this matter;
2. To dispose of this proceeding by agreement without a hearing pursuant to section 135.3 of the Act;
3. To cease trading for five years from the issuance of the Order of the Commission in any and all securities and exchange contracts in Saskatchewan or with any resident of Saskatchewan personally or by any other means including, but not limited to, by means of any company, limited partnership, association, joint venture or other entity of which she is a director, officer, promoter or control person as defined by the Act. Grandel will be allowed to have a personal account with a registered dealer;
4. That the exemptions contained in the following provisions of the Act do not apply to her for five years from the issuance of the Order:
  1. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;

- 2. *The Securities Regulations, R.R.S., c. S-42.2, Reg 1 (the Regulations) providing for exemptions from Sections 27, 58, 71 or 104 to 109 of the Act; and*
- 3. Any decision providing for exemptions from any provision of the Act or Regulations; unless upon prior written application to the Director, the Director exempts Grandel from the application of this paragraph;
- 5. To resign any position that she holds as a director or officer of an issuer or registrant;
- 6. Not to act as a director or officer of any issuer or registrant; and
- 7. Not to be employed by any issuer or registrant whose primary business is the trading of securities;

**DIRECTOR'S AGREEMENT**

The Director hereby agrees that this Agreement is the only sanction the Director will seek to have the Commission impose upon Grandel pursuant to the Act with respect to the matters set out in this Agreement, provided however that nothing herein shall prohibit the Director from considering and dealing with any matter not set out in this Agreement or any new complaint brought to the Director's attention in respect of Grandel.

**IN WITNESS WHEREOF** Grandel has executed this Agreement  
this 7th day of February , 2000

**SIGNED, SEALED AND DELIVERED** )

in the presence of: )

)

)

"Daniel MacMullen" )

"Janice Grandel"

Janice Grandel

**IN WITNESS WHEREOF** the Director has executed this Agreement  
this 8th day of February , 2000

**SIGNED, SEALED AND DELIVERED**)

in the presence of: )

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"Barbara L. Shourounis"

Barbara L. Shourounis

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Director

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