

**IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. s-42.2**

**AND
IN THE MATTER OF**

**PLATINUM EQUITIES CORPORATION
PLATINUM FINANCIAL
PLATINUM FINANCIAL GROUP
REGIS PLATINUM LIMITED PARTNERSHIP
PLATINUM GROUP INVESTMENTS
624492 SASKATCHEWAN LTD.
492529 B.C. LTD.
GEORGE BISSETT
DAN BRADY
JANICE GRANDEL AND
KENT BRADLEY OWENS**

**ORDER
(Section 134)**

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an order (the "Order") pursuant to:

1. Clause 134(1)(a) of *The Securities Act, 1988*, (the "Act") that the exemptions contained in:
 - a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
 - b. *The Securities Regulations*, (the "Regulations") providing for exemptions from sections 27, 58, 71 or 104 to 109; and
 - c. Any decision of the Commission providing for an exemption from any provision of the Act or Regulations;

do not apply to Kent Bradley Owens ("Owens") for his lifetime from the date of the Order, unless upon prior written application to the Director of the Commission (the "Director"), the

Director exempts Owens from the application of this paragraph; and

2. Clause 134(1)(d) of the Act, that Owens cease trading for the remainder of his life from the date of the issuance of the Order in any and all securities and exchange contracts in Saskatchewan or with any resident of Saskatchewan personally or by any other means including, but not limited to, by means of any company, limited partnership, association, joint venture or other entity of which he is a director, officer, promoter or control person as defined by the Act;

AND WHEREAS Owens and the Director have entered into an Agreement and Undertaking dated February , 2000 the original of which is attached as Schedule "A" to the Order;

AND WHEREAS Owens has consented to the issuance of the Order and has waived any right to a hearing or appeal;

AND WHEREAS Owens has agreed to pay an administrative penalty in the amount of \$100,000;

AND WHEREAS Owens has agreed to pay the costs of the investigation of the activities of Owens by the staff of the Commission in the amount of \$10,000;

AND WHEREAS Owens has agreed to the filing of this Agreement and Undertaking in the office of the local registrar of the Court of Queen's Bench to be entered as a judgment of the Court of Queen's Bench in the amount of \$110,000 and enforced accordingly, pursuant to subsections 151.2(2) & 151.2(3) of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS THAT:

1. Pursuant to clause 134(1)(a) of the Act that the exemptions contained in:
 - a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
 - b. The Regulations providing for exemptions from sections 27, 58, 71 or 104 to 109; and
 - c. Any decision of the Commission providing for an exemption from any provision of the Act or Regulations;

do not apply to Owens for his lifetime from the date of the Order;

2. Pursuant to clause 134(1)(d) of the Act, that Owens cease trading for the remainder of his life from the date of the issuance of the Order in any and all securities and exchange contracts in Saskatchewan or with any resident of Saskatchewan personally or by any other means including, but not limited to, by means of any company, limited partnership, association, joint venture or other entity of which he is a director, officer, promoter or control person as defined by the Act;
3. Owens resign any position that he holds as a director or officer of an issuer or registrant;
4. Owens not act as a director or officer of any issuer or registrant; and
5. Owens not be employed by any issuer or registrant.

DATED February , 2000 at Regina, Saskatchewan.

“*Marcel de la Gorgendière*”
Marcel de la Gorgendière, Q.C.
Chairperson