



IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

GORDON EQUITY MANAGEMENT LTD
PAUL THOMAS
VINCE GOLD

EXTENDING ORDER
(Section 134)

WHEREAS the Commission has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to Section 134 of the Act;

AND WHEREAS the Director of the Securities Division of the Saskatchewan Financial Services Commission (the "Director") issued a Temporary Order dated May 4, 2007 (the "Temporary Order"):

1. Pursuant to clause 134(1)(a) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that the exemptions in Saskatchewan securities laws do not apply to Gordon Equity Management Ltd ("GEM"), Paul Thomas ("Thomas") and Vince Gold ("Gold") (collectively the "respondents"), up to and including May 18, 2007;
2. Pursuant to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including May 18, 2007;
3. Pursuant to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts, up to and including May 18, 2007.

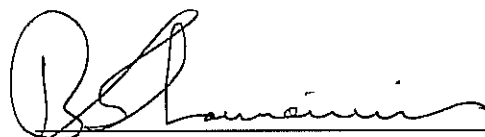
AND WHEREAS the Respondents have not requested a hearing respecting the facts set out in the Temporary Order;

AND WHEREAS the Director has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

THE DIRECTOR HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Director is provided with satisfactory information to enable it to make a further order in this matter.

DATED at Regina, Saskatchewan on May 18, 2007



Barbara L. Shourounis, Director
Saskatchewan Financial Services Commission