In the Matter of The Securities Act, 1988

and

In the Matter of Imperial Options and Global Transactions LP

Temporary Order (Section 134)

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2* (the Act);

AND WHEREAS staff of the Authority has applied for a Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

- 1. Imperial Options is an operating name used by Global Transactions LP;
- 2. Global Transactions LP is a corporate entity currently registered in the United Kingdom;
- 3. Global Transactions LP owns and maintains a website: <u>www.imperialoptions.com</u> (the Website);
- 4. Through the Website, Global Transactions LP, doing business as Imperial Options, provides a binary options trading platform to the public. The Website provides information on how to trade binary options, and facilitates trades in binary options by users of the Website;
- 5. At least one resident of Saskatchewan have been solicited to open trading accounts with Imperial Options;
- 6. Neither Imperial Options nor Global Transactions LP are registered to trade in or advise on securities or derivatives in Saskatchewan; and

7. Imperial Options and Global Transactions LP (the Respondents) appear to be engaging in the business of trading in and advising on securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including January 19, 2017;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities or derivatives in Saskatchewan up to and including January 19, 2017;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities or derivatives for and on behalf of residents of Saskatchewan up to and including January 19, 2017; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities or derivatives for and on behalf of residents of Saskatchewan up to and including January 19, 2017.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on January 7, 2017.

Dean Murrison

Director,

Securities Division

Financial and Consumer Affairs Authority of

Saskatchewan