



Saskatchewan
Financial Services
Commission
Securities Division

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

HR EQUITY MANAGEMENT INC.

EXTENDING ORDER
(Section 134)

WHEREAS the Director of the Securities Division of the Saskatchewan Financial Services Commission, (the “Director”) issued a Temporary Order dated May 26, 2008 (the “Temporary Order”):

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to HR Equity Management Inc (“HREMI”) up to and including June 10, 2008; and
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that HREMI cease trading in all securities and exchange contracts up to and including June 10, 2008; and
3. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that HREMI cease advising with respect to any securities, trades or exchange contracts up to and including June 10, 2008.

AND WHEREAS the Commission has not received a request from the Respondent for a hearing pursuant to the terms of the Temporary Order;

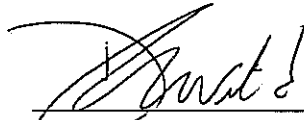
AND WHEREAS the investigation into the matter is continuing and the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Commission is provided with satisfactory information to

enable it to make a further order in this matter.

DATED at Regina, Saskatchewan on June 10, 2008

A handwritten signature in black ink, appearing to read "David Wild", written over a horizontal line.

David Wild, Chairperson
Saskatchewan Financial Services Commission