

IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

SEISMA OIL RESEARCH, LLC
SEISMA ENERGY RESEARCH A.V.V.
SEISMA ENERGY RESEARCH, LLC
SXC STOCK EXCHANGE OF THE CARIBBEAN A.V.V.
SEISMA MCKENZIE DRAW #1 JOINT VENTURE
Also known as MCKENZIE DRAW JOINT VENTURE
JUSTIN SOLOMON
PETER SOMERS
VICTOR HEDLEY

TEMPORARY ORDER (Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the Commission) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act*, 1988 (the Act);

AND WHEREAS the staff of the Commission have represented the following facts to the Director;

- 1. Seisma Oil Research, LLC (Seisma Oil) is a company incorporated in the State of Florida, with its registered head office located in Boca Raton, Florida;
- 2. Seisma Energy Research A.V.V. (Seisma Energy) is a company incorporated in Aruba as an Aruba Exempt Corporation with its registered head office located in Noord, Aruba;
- 3. Seisma Energy Research, LLC (Seisma Energy LLC) is a business name used by Seisma Oil;
- 4. SXC Stock Exchange of the Caribbean A.V.V. (SXC) is a company incorporated in Aruba as an Aruba Exempt Corporation with its registered office located in Oranjestad, Aruba;
- 5. Seisma McKenzie Draw #1 Joint Venture also known as McKenzie Draw Joint Venture

- (the Joint Venture) represents itself as a joint venture formed under the partnership laws of Texas. Seisma Oil is Managing Partner of the Joint Venture;
- 6. In its press releases Seisma Oil holds itself out as being fully licensed under the name Seisma Energy with corporate offices in the country of Aruba;
- 7. Justin Solomon (Solomon) resides in Noord, Aruba and is the managing member of Seisma Oil;
- 8. Peter Somers (Somers) and Victor Hedley (Hedley) act on behalf of Seisma Oil and Seisma Energy as sales representatives;
- 9. Seisma Oil, Seisma Energy, Seisma Energy LLC, SXC, the Joint Venture, Solomon, Somers and Hedley are collectively referred to as the Respondents;
- 10. In the summer of 2009, Somers and Hedley contacted a resident of Saskatchewan (the Investor) and presented an opportunity to invest in the Joint Venture. The Investor made two investments in the Joint Venture;
- 11. In February 2010, the Investor received an email and invoice from an unnamed person at Seisma Research. The email was confirming a recent allocation, to the Investor, of 3,000 shares of SXC. The invoice provided payment instructions to the Investor which required the Investor to wire transfer money to a German Bank;
- 12. In carrying out the activities outlined in paragraphs 10 and 11 above, the Respondents have traded securities in Saskatchewan:
- 13. None of the Respondents have ever been registered to trade in securities or act as advisors in Saskatchewan, and they have therefore contravened the registration requirement in section 27 of the Act;
- 14. The Director has not issued a receipt for a prospectus for the securities of Seisma Oil, Seisma Energy, Seisma Energy LLC, SXC, or the Joint Venture, and the Respondents have therefore contravened the prospectus requirements in section 58 of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 25,

2010;

- 2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 25, 2010;
- 3. Pursuant to subsection 134(3) and to clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including March 25, 2010;
- 4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including March 25, 2010;

AND TAKE NOTICE THAT this Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before March 25, 2010;

DATED at Regina, Saskatchewan on March 16th, 2010

Barbara Shourounis

Director